



## Ocean Choice International L.P.

1315 Topsail Road., P.O. Box 8274, Station A, St. John's, NL, Canada A1B 3N4  
Telephone: (709) 782-6244 • Facsimile: (709) 368-2260 • [www.oceanchoice.com](http://www.oceanchoice.com)

May 6, 2010

### NEWS RELEASE

#### *Ocean Choice to sell Hermitage processing facility to Cooke Aquaculture*

St. John's, NL – Blaine Sullivan, Chief Operating Officer of Ocean Choice International, today announced that the company is selling its processing facility in Hermitage, NL, to Cooke Aquaculture Inc. The agreement is expected to be finalized by the end of June.

“The decision to sell the facility was made in light of the declining raw material base to support the Hermitage operation and we are pleased to reach an agreement with Cooke Aquaculture, a key player in the expanding aquaculture industry in the Coast of Bays region. This agreement ensures a future for the operation going forward,” said Sullivan. Ocean Choice representatives will be meeting with affected stakeholders over the coming days.

Glenn Cooke, Chief Executive Officer of Cooke Aquaculture, said the purchase of the Hermitage facility is a strategic investment that will support the company's marine aquaculture operations on the south coast of Newfoundland. The facility will be used as a service depot for feed distribution and maintenance needs.

“This infrastructure purchase will contribute to the stability of our operations over the long-term. It is consistent with the overall plans for Newfoundland and Labrador that we announced in 2006 - to develop a successful business model for aquaculture for the province,” he said.

Cooke said that it will be business as usual in Harbour Breton for the immediate future with salmon processing continuing at that site. At this point, Cooke Aquaculture has yet to determine the employment opportunities that this purchase will provide to the Hermitage community.

Ocean Choice is a fully integrated seafood company with operations throughout Atlantic Canada involved in all aspects of the seafood industry from harvesting through to processing and marketing. It has an international sales force which markets the range of Ocean Choice shellfish, groundfish and pelagics products to customers around the world.

Cooke Aquaculture Inc., industry leaders for farmed salmon, is an east coast family-owned company based in Blacks Harbour, New Brunswick with operations in Newfoundland, Nova Scotia, Prince Edward Island and Maine. Through its sales and marketing division, True North Salmon, Cooke sells a broad spectrum of fresh, farmed and specialty seafood products into the Canadian and US market. Cooke also owns Salmones Cupquelan, a salmon farming company in southern Chile.

-30-

Media Contacts:

Ocean Choice International  
Paula Kieley: (709) 782-7122

Cooke Aquaculture  
Nell Halse: (506) 694-4908